



2023-24 FCPS TENTATIVE BUDGET OVERVIEW

The 2023-24 Tentative Budget approved by the Fayette County Board of Education aligns spending to the district's "A New Way Forward" strategic plan and invests 86% of new spending – more than \$40.6 million – directly into schools and classrooms for the benefit of students.

BUDGET HIGHLIGHTS INCLUDE:



Competitive salaries for teachers and support staff.



Increased investments in fine arts and early childhood education.



Growing innovative STEM programs for elementary students.



More school staff providing direct services to students.



Better support for schools and employees.

First district in the state with starting teacher salaries **above \$50,000**.

Average pay **increase of 8%** for all contracted staff – with a **minimum raise of 4%**.

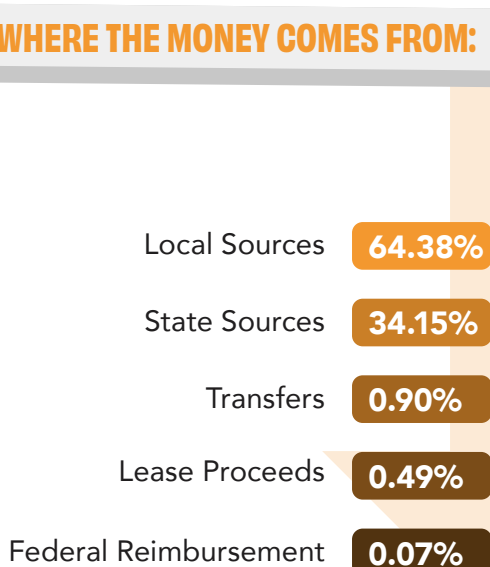
Second year of **historic investments** in employee compensation.

\$16.17 per hour minimum pay rate for hourly staff.

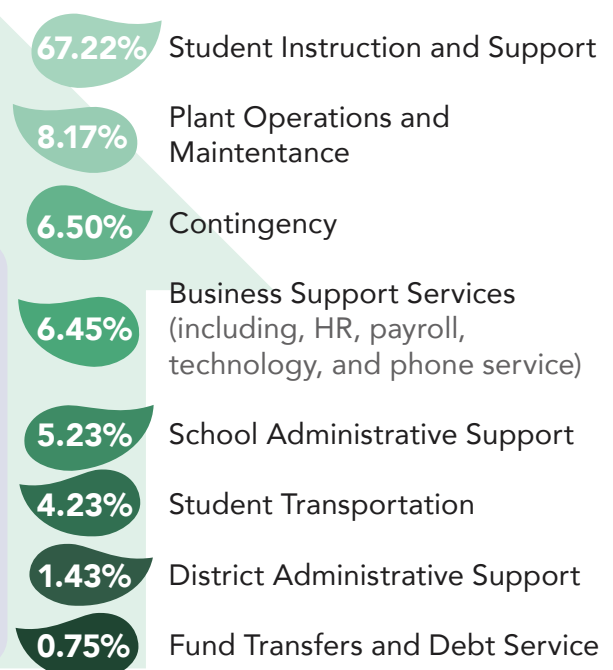
THE DETAILS:

The overall 2023-24 Tentative Budget for the Fayette County Public Schools is \$867 million and is comprised of several different funds. Many of those funds are restricted to certain uses – the school board has the most discretion over how to spend its general fund, which is \$677.4 million.


WHERE THE MONEY COMES FROM:




WHERE THE DOLLARS GO:




The 2023-24 Tentative Budget includes **\$47.2 MILLION IN NEW INVESTMENTS** to support brighter futures for our students, including:




\$1.5 million in fine arts, including band and orchestra instruments, dance teachers, a Mariachi instructor, and additional stipends for the time music and art teachers spend with students outside of the regular school day.




\$1.7 million for new, air-conditioned school buses, more bus drivers and monitors, and other transportation enhancements.




Nearly \$1 million to enhance early childhood education, open more preschool classrooms, and expand Rise STEM Academy for Girls and George Washington Carver Academy.




\$1.6 million for more teachers to work directly with students who qualify for gifted and talented, special education, and multilingual services.



\$495,000 to ensure a full-time nurse at every school.



An added **\$448,000** for innovative programming and college and career exploration activities.



\$4 million to grant individual school requests for additional staffing to reduce class sizes, provide individual and small group instruction, offer science enrichment, connect with families, and more.

And to ensure that we are able to recruit and retain the very best teachers and staff to work with our students, \$28.9 million for a second year of significant investments in competitive salaries.

HISTORIC INVESTMENT IN EMPLOYEE COMPENSATION

